

Formerly: Karachi Electric Supply Company (KESC)

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Page - 01



K-ELECTRIC HOLDS PRIDE OF KARACHI AWARDS CEREMONY AT MOHATTA PALACE

K-Electric Limited (KE), formerly known as Karachi Electric Supply Company Limited (KESC), on the completion of its 100 years, held the 'KE Pride of Karachi Awards' at the historical Mohatta Palace, where the honorable Governor of Sindh, Dr. Ishratul Ibad presided as the Chief Guest.

KE has been an integral part of Karachi for over 100 years, serving more than 20 million consumers and employing over 11,000 residents of Karachi. Having completed this milestone, KE is even more committed to working towards the betterment of this glorious city. Being so deeply engrained in the fabric of Karachi, KE decided to conduct an awards ceremony to commemorate the rich history of the city by paying tributes to individuals from all walks of life. These individuals since the inception of Pakistan, have made a significant impact on this country, this city, its people and its socio-economic land-

scape

The Award Ceremony was hosted at the Palace which dates back to 1927. It was a humble attempt to recognize and honor those individuals who have worked selflessly and passionately for the betterment of this society. Individuals from the fields of Arts and Architecture, Literature, Performing and Visual Arts and Sports and Social Work had been shortlisted and selected by an honorable council. The chief guest, Dr.Ishratul Ibad appreciated the award ceremony for recognizing the services of the 25 people who won the 'KE Pride of Karachi Awards'.

The winners have also been awarded a lifetime supply of 'Free' electricity from KE. Dr. Ishratul Ibad also asked the KE leadership to include and honor the services of the late SSP CID, Chaudhry Aslam, by providing his family free electricity and KE agreed to do so.





20th Edition Special Edition 2014 20th Edition Special Edition 2014 website: www.ke.com.pk Page - 02 website: www.ke.com.pk









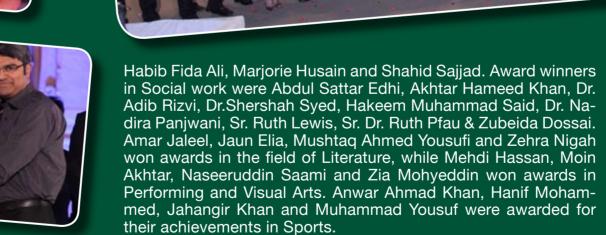
Page - 03





















The CEO KE, Mr. Nayyer Hussain commended the Council Members on the occasion and said: "Our challenge was to bring together a Council that was a true representation of the five categories chosen for the awards. We sought out and enlisted the help of respected members of society who are experts in their respective fields and, as such, have a better perspective to nominate individuals who deserve to be recognized through these awards".

On this occasion chairman KE, Mr. Tabish Gauhar, said: "We are grateful to the honorable members of the Council who not only chose the award recipients but also encouraged us in undertaking this noble cause. We need more examples of such people who have embraced and owned our city in the name of hope, peace and development". Winners in the category of Arts, Architecture & Urban Design were Arshad Abdulla,









TWO MORE FREE ELECTRICITY AGREEMENTS SIGNED UNDER K-ELECTRIC'S SOCIAL INVESTMENT PRORGRAM

BEHBUD ASSOCIATION

K-Electric has signed an MoU under its Social Investment Program with the Behbud Association to provide free electricity to the charity which has been providing various services to the needy and underprivileged, particularly women and children since 1970.



This is K-Electric's 8th such MoU. The Behbud Association runs its programs from three locations to leverage primary and secondary schooling, adult literacy courses, computer courses, health clinics and vocational training in textile and leather manufacturing. It also encourages entrepreneurship among the individuals.

BAIT-UL-SUKOON CANCER HOSPITAL

K-Electric has signed its ninth MoU under the Social Investment Program with Bait-ul-Sukoon Cancer Hospital for free electricity.

The MoU was signed by Nayyer Hussain, CEO, K-Electric and Zainab Ali Raza Ebrahim, Executive Trustee of the Hospital. The 50-bed benevolent institution provides complete treatment, laboratory assistance, medicines and lodging facilities to patients with-



out any charges. It bears the complete cost of cancer treatment, including boarding and lodging of patients and offers diagnostic facilities for mammography, ultrasound radiography and pathology lab. The hospital's in-house pharmacy offers the complete range of cancer treatment drugs that support both palliative and curative treatment for all patients.

COAL CONVERSION AGREEMENT WITH CHINESE COMPANY

K-Electric's Coal Conversion Project reached a major milestone when K-Energy Ltd., a company of K-Electric investors, signed



the first-ever EPC contract in Pakistan for conversion of two units of the utility's Bin Qasim Power Station No. 1 to coal with Harbin Electric International of China.

Under this Engineering, Procurement and Construction Agreement, Harbin Electric Interna-

tional would construct new coal fired boilers and interconnect Unit 3 and 4 of BQPS-1. K-Electric and its partners in the project would now actively seek necessary approvals which include the tariff application that has been pending with NEPRA for some time.

No other power company in the country has yet signed an EPC Contract for coal conversion, though some feasibility studies have been conducted for pipeline projects. K-Energy Ltd has specifically been formed by K-Electric project investors to undertake the coal conversion venture.

K-ELECTRIC ASSIGNED A+/A2 RATING BY JCR-VIS ASIA

K-Electric has been assigned entity ratings of A+/A2 while its proposed finance certificates have obtained preliminary ratings of A+ from the JCR-VIS Credit Rating Company Asia, in recognition of the power utility's high performance in a short span. The outlook on the assigned ratings is 'Positive.'

The new ratings appreciate the strategic importance and strong business profile of K-Electric, further supported by the enhancement of K-Electric's power generation capacity, reduction in transmission and distribution losses, a stable and professional management team, and, improvement of the financial risk profile over the past 5 years.

The ratings company acknowledged K-Electric's demonstrated financial support from its sponsors, Abraaj Capital, which provides strength to an overall risk profile of the institution.

Conversion of a portion of the total debt extended by the International Finance Corporation (IFC) and Asian Development Bank (ADB) into equity also reflected confidence of stakeholders in K-Electric.





2.7 MILLION FREE ENERGY SAVERS FOR CONSUMERS

K-Electric, in line with its Climate Change Policy, has started free distribution of 2.7 million energy savers among Karachi's domestic consumers.

The energy savers conserve 70 per cent electricity as compared to ordinary bulbs, besides having a longer life and an environ-



ment-friendly impact. The launching ceremony of the program was held at the K-Electric head office with writer Madame Fatima Suraiya Bajiya as the guest of honor. She expressed her admiration for the K-Electric initiative which is in line with the government's Energy Saving Scheme By the end of the project, the company would be saving 107MWs in Karachi that would

close the supply and demand gap and reduce the carbon footprint on a sustainable basis to protect the environment.

Under the program, K-Electric would provide two Compact 23 watts Florescent Lamps, generally called Energy Savers, to each domestic consumer, who would be required to hand over two used working Incandescent Lamps (ICLs) commonly called yellow bulbs of 40, 60 or 100 watts, along with the complete requirement mentioned in the CFL receiving voucher printed in the monthly Electricity Bills.

Participants of the ceremony also included Syed Muhammad Taha, Chief Distribution Officer; Asif Hussain Siddiqui, Director, Energy Conservation; Imran Aslam Khokhar, DCDO; Arshad



Iftikhar, Deputy
Director; Muhammad Rashid,
Deputy Director;
Kamran Akhtar
Hashmi, Deputy
Director and other officers.

COMPANY WINS 3RD CONSECUTIVE FIRE & SAFETY AWARD

For the third year running, K-Electric has been awarded the National Fire and Safety Award for an effective Fire and Safety Management system in line with the Company's vision. The assessment was also based on the company's

Emergency response planning and the recently

introduced Location Fire Safety Program & Fire Inspections/Drills. The award is an acknowledgement of the advances made by K-Electric in promoting and implementing "Fire Safety" initiatives throughout the organization.

The award is jointly sponsored by the National Forum for Environment and Health (NFEH) which is supported by the United Nations Environmental Program (UNEP) and Fire Protection Association of Pakistan (FPAP), a member of the Confederation of Fire Protection Associations International (CFPA-I) and CFPA-Asia.

The award is an addition to the list of national awards that K-Electric has already won and enhances the company's image as a safety-conscious company.

NATIONAL MANAGEMENT INSTITUTE TEAM VISITS HEAD OFFICE

K-Electric conducted a corporate overview session at its Head Office for a group from the National Institute of Management, with officials representing different governmental departments, as part of the inland study tour of their Mid-Career Management Course.



This was the third consecutive year that K-Electric hosted a group from the Institute. The focus of the session was on the turnaround that the K-Electric has demonstrated since the

change in its management in 2008. The visitors appreciated the efforts behind the turnaround and were of the view that K-Electric has proved to be a role model of public-private partnership. A presentation to the visiting team detailed the investments made by the current management and their effectiveness and contributions towards the company's improved financial position.

The team members took keen interest in acquiring a better understanding of the functioning of K-Electric and how the utility has progressed post-privatization; especially in reducing its losses, its indiscriminate crackdown against illegal power users and its capital investments in generation and transmission, which has led to the addition of more than 1000 MWs in K-Electric's power generation capacity.





NATIONAL HSE AND SUSTAINABLE DEVELOPMENT SUMMIT

The Pakistan Society of Training & Development (PSTD) organized its first National HSE and Sustainable Development Summit in Karachi on Oct 30, O2013. Mr. Ahsan Igbal,

Federal Minister for Planning & Development delivered his keynote address on the importance of HSE in our environment. Speakers from Fauji Fertilizer, PSO, DuPont, Shell, Engro and K-Electric also spoke on the subject.

Globally, HSE is an integral part of day to day Responsible Business Operations. The overarching aim of the summit was to focus on sustainable development through catering for Safety, Health

and Environmental issues, which have the largest impact on business continuity and good governance.

K-Electric was one of the main supporting partners of the event. Amir Zafar, Chief HSEQ Officer & Director Strategy & Planning (Distribution) represented K-Electric and spoke on "Selling Safety to an indifferent Culture – the K-Electric Story."

The audience included many youngsters from well known engineering universities of Karachi and representatives from some 12 different companies.

PARTNERSHIP WITH PIA REVIVED

A year back, the current chairman of K-Electric and then the CEO, Tabish Gauhar, signed an MoU with PIA. As per K-Electric's initial energy audit of PIA's head offices and training facilities, it was estimated that the national



flag carrier would save around Rs. 30 million per annum through these two locations through successful implementation of energy conservation initiatives and the undertaking of green efficiency measures. PIA had also agreed to promote K-Electric's energy conservation tips through its various offices.

Director Energy Conservation, Asif Siddiqui represented K-Electric while Captain Sohail Baloch, chairman of the Way Forward Committee led the PIA team at the meeting. Initially PIA Head Office will only have Energy Efficient lights (LEDs). Other buildings such as the Training Center, hangers, offices and installations will be included later.

Standees with K-Electric and PIA logos will be placed at the Jinnah Terminal and PIA's Karachi Billing Office (KBO) at Sidco Center. PIA will also publish EC Tips in the PIA Inflight Magazine 'Humsafar'. In return PIA will facilitate K-Electric officials travelling internationally and nationally.

ENERGY CONSERVATION EDUCATION AT BOOK FAIR

The 9th International Book Fair, which was held from December 5 to 9, 2013 at Expo Center in Karachi, provided the K-Electric Energy Conservation Team with an excellent platform to interact and communicate with the visiting youngsters, parents



and grandparents and to enlighten them about how valuable energy can be conserved.

Visitors thronged the Fair on all five days. Different publishers from Pakistan other parts of the world participated in the event. They had thousands of books on

display and for sale, catering to all age groups.

The Fair was organized by the Pakistan Publishers & Book Sellers Association, in coordination with the National Book Foundation. All records of attendance were broken by this edition of the Fair. According to official figures, some 500,000 people visited the five-day exhibition.

The Energy Conservation Team managed to address approximately 100,000 individuals who were keen on learning and participating in the activities of the department which educated them on how they could curtail their usage of electricity and minimize wastage in homes by leading an energy-efficient lifestyle.

EMPOWERING WOMEN OF JINNAH UNIVERSITY

The tremendous response by the students of Jinnah University for Women to the cause of conserving natural resources has



proved that they can truly bring a positive change in society if given the right direction.

At an event which focused on conserving energy and natural resources, the students demonstrated unity to save the nation from the continuing energy crisis and the effects of climate

change.

K-Electric's ECD Team, the university management and students also planted 100 trees at the university to reinforce their promise to keep the planet earth green and carbon-free.

The staff and students showed keen interest in transformation of the building into a green energy building, for which the EC team is carrying out audits and designing proposals with effective payback, in line with the university's requirements.







is NOW



As K-Electric completes a century of its operations, it carries a legacy of dedicated service to its consumers and a history of meeting insurmountable challenges. We remain committed to build on our heritage and pledge to stay as a beacon of Pakistan's power sector.

Today with renewed vision and vigour, the company unfolds a strategy of proactive service to benefit its consumers, society and the environment.

At K-Electric, we believe that a Public Service Entity serves beyond providing a mere utility; it delivers ENERGY THAT MOVES LIFE.







