

March 17, 2021

**Issuance of Rated, Privately Placed, Shariah Compliant, Islamic Commercial Paper of PKR 4,000,000,000 By K- Electric Limited**

S. No	Information to be provided by the Issuer of Debt Securities	Details
1.	<b>Name of the Issuer</b>	K- Electric Limited
2.	<b>Size of the issue/ Face Value</b>	PKR 4,000,000,000/-
3.	<b>Discounted Value</b>	PKR 3,836,016,090/-
4.	<b>Type of the instrument</b>	Rated, Privately Placed, Shariah Compliant, Islamic Commercial Paper (ICP-16) (Based on Musharkah Structure (Shirkat ul Aqd))
5.	<b>Issue Date</b>	March 16, 2021
6.	<b>Maturity Date</b>	September 16, 2021
7.	<b>Latest credit rating of the issuer and that of the instrument, if any</b>	"AA/A1+" (Double A/ A-One Plus) and Instrument Rating of A-1+(A One Plus) by Pakistan Credit Rating Agency Limited.
8.	<b>Salient features of the instrument.</b>	<b>Tenor:</b> Six (6) Months <b>Rate of Return:</b> 06 Months KIBOR plus 60 bps (8.48%) p.a <b>Nature:</b> Instrument is unsecured, non-convertible and redeemable at maturity date in bullet payment.
9.	<b>Nature and amount of the security backing the instrument and nature of charges in the favour of the debt security trustee to the issue; if any</b>	N/A
10.	<b>Option like put option, call option, conversion option, if any</b>	N/A
11.	<b>List of Investors with the amount subscribe by each of them</b>	Annexure "A" (Attached)
12.	<b>Address of the registered office of the Issuer</b>	KE House, 39-B Sunset Boulevard Phase II, DHA Karachi South Sindh 75500
13.	<b>Postal Address, email, telephone number and fax number of the compliance officer of the Issuer</b>	<b>Postal Address:</b> KE House, 39- B Sunset Boulevard Phase II, DHA Karachi South Sindh 75500 <b>Telephone No:</b> 021- 32637133 (Ext: 6462, 7075) <b>Fax No:</b> 021- 32647159
14.	<b>Address of the registered office of the consultant /advisor/lead arranger and security trustee to the Issue</b>	<b>Lead Arranger and Advisor:</b> BankIslami Pakistan Limited <b>Issuing &amp; Paying Agent:</b> BIPL Securities Limited <b>Islamic Agent:</b> BankIslami Pakistan Limited <b>Shariah Advisor:</b> Mufti Ameer Ullah Khan Registration Number SECP/IFD/SA/104  <b>Lead Arranger and Advisor &amp; Islamic Agent:</b> <b>Registered office:</b> 11th Floor, Executive Tower, Dolmen City, Marine Drive, Block-4, Clifton, Karachi Phone: 021-111-247-111 <b>Attention:</b> Muhammad Haris Munawar/ Mr. Ghulam Khalid Khan Head of Investment Banking/ Head of Credit Administration <a href="mailto:haris.munawar@bankislami.com.pk">haris.munawar@bankislami.com.pk</a> / <a href="mailto:trustee.cad@bankislami.com.pk">trustee.cad@bankislami.com.pk</a>  <b>Issuing &amp; Paying Agent:</b> <b>Registered office:</b> 5th Floor Trade Centre I.I. Chundrigar Road, Karachi. Phone: 021 111 222 000 <b>Attention:</b> Chief Executive Officer <a href="mailto:abdul.aziz@biplsec.com">abdul.aziz@biplsec.com</a>
15.	<b>Province and Place of Issue</b>	Karachi (Sindh) Pakistan
16.	<b>Amount and rate of all Federal and Provincial levies paid if applicable</b>	Applicable stamp duty is being paid.

Enclosed: As Above

**Annexure "A"**

<b>S No.</b>	<b>Investor</b>	<b>COMMITMENT WITH RESPECT TO FACE VALUE OF NOTES TO BE SUBSCRIBED TO (PAK RUPEES)</b>
1	Meezan Rozana Amdani Fund	525,000,000
2	Meezan Cash Fund	300,000,000
3	Meezan Islamic Income Fund	225,000,000
4	ABL Income Fund	100,000,000
5	ABL Cash Fund	150,000,000
6	Atlas Islamic Income Fund	40,000,000
7	Atlas Islamic Money Market Fund	80,000,000
8	APIF Debt Sub Fund	10,000,000
9	APIF Money Market Fund	20,000,000
10	Alhamra Islamic Pension Fund Debt Sub Fund	17,000,000
11	Alhamra Islamic Pension Fund Money Market Sub Fund	13,000,000
12	Alhamra Islamic Money Market Fund	170,000,000
13	Faysal Halal Amdani Fund	220,000,000
14	Faysal Islamic Savings Fund	180,000,000
15	Faysal Islamic Cash Fund	450,000,000
16	NBP Riba Free Savings Fund	80,000,000
17	NBP Islamic Mahana Amdani Fund	270,000,000
18	NBP Islamic Income Fund	80,000,000
19	NBP Islamic Daily Dividend Fund	600,000,000
20	NBP Islamic Money Market Fund	20,000,000
21	JS Cash Fund	70,000,000
22	JS Islamic Income Fund	70,000,000
23	JS Pension Money Market Fund	10,000,000
24	Alfalah Islamic Rozana Amdani Fund	286,500,000
25	Alfalah GHP Pension Fund - Money Market Sub Fund	3,500,000
26	Alfalah GHP Pension Fund - Debt Sub Fund	4,000,000
27	Alfalah GHP Islamic Pension Fund - Money Market Sub Fund	2,000,000
28	Alfalah GHP Islamic Pension Fund - Debt Sub Fund	4,000,000
	<b>Total</b>	<b>4,000,000,000</b>