

February 11, 2021

Issuance of Rated, Privately Placed, Shariah Compliant, Islamic Commercial Paper of PKR 4,500,000,000 By K- Electric Limited

S. No	Information to be provided by the Issuer of Debt Securities	Details
1.	Name of the Issuer	K- Electric Limited
2.	Size of the issue/ Face Value	PKR 4,500,000,000/-
3.	Discounted Value	PKR 4,329,117,288/-
4.	Type of the instrument	Rated, Privately Placed, Shariah Compliant, Islamic Commercial Paper (ICP-14) (Based on Musharkah Structure (Shirkat ul Aqd))
5.	Issue Date	February 10, 2021
6.	Maturity Date	August 10, 2021
7.	Latest credit rating of the issuer and that of the instrument, if any	"AA/A1+" (Double A/ A-One Plus) and Instrument Rating of A-1+(A One Plus) by VIS Credit Rating Company Limited.
8.	Salient features of the instrument.	Tenor: Six (6) Months Rate of Return: 06 Months KIBOR plus 40 bps (7.96%)p.a Nature: Instrument is unsecured, non-convertible and redeemable at maturity date in bullet payment.
9.	Nature and amount of the security backing the instrument and nature of charges in the favour of the debt security trustee to the issue; if any	N/A
10.	Option like put option, call option, conversion option, if any	N/A
11.	List of Investors with the amount subscribe by each of them	Annexure "A" (Attached)
12.	Address of the registered office of the Issuer	KE House, 39-B Sunset Boulevard Phase II, DHA Karachi South Sindh 75500
13.	Postal Address, email, telephone number and fax number of the compliance officer of the Issuer	Postal Address: KE House, 39- B Sunset Boulevard Phase II, DHA Karachi South Sindh 75500 Telephone No: 021- 32637133 (Ext: 6462, 7075) Fax No: 021- 32647159
14.	Address of the registered office of the consultant /advisor/lead arranger and security trustee to the Issue	Lead Arranger and Advisor: Bank Alfalah Limited Issuing & Paying Agent: Pak Brunei Investment Co. Ltd. Investment Agent: Bank Alfalah Limited Shariah Advisor: Mufti Ovais Ahmed Qazi (SECP/IFD/SA/040) Lead Arranger and Advisor & Investment Agent: Registered office: Mezzanine Floor B.A. Building I.I Chundrigar Road Karachi. Phone: 021-38202431 Attention: Ms. Mehvish Waliyany Head Investment Banking Mehvish.waliyany@bankalfalah.com Issuing & Paying Agent: Registered office: Horizon Vista, Plot No. Commercial-10, Block No. 4, Scheme No. 5, Clifton, Karachi. Phone: 021 - 35361215-19 Attention: Head – Trustee & Agency Services tas@pakbrunei.com.pk
15.	Province and Place of Issue	Karachi (Sindh) Pakistan
16.	Amount and rate of all Federal and Provincial levies paid if applicable	Applicable stamp duty is being paid.

Enclosed: As Above

Annexure "A"

S No.	Investor	COMMITMENT WITH RESPECT TO FACE VALUE OF NOTES TO BE SUBSCRIBED TO (PAK RUPEES)
1	CDC Trustee ABL Cash Fund	450,000,000
2	CDC Trustee ABL Islamic Income Fund	275,000,000
3	Trustee Pakistan Petroleum Limited Executive Staff Pension Fund	30,000,000
4	Trustee Pakistan Petroleum Limited Non-Executive Staff Pension Fund	20,000,000
5	Trustee Pakistan Petroleum Limited Senior Provident Fund	35,000,000
6	Trustee Pakistan Petroleum Limited Junior Provident Fund	15,000,000
7	HBL Cash Fund	329,000,000
8	HBL Money Market Fund	141,000,000
9	HBL Islamic Asset Allocation Fund	25,000,000
10	HBL Islamic Income Fund	85,000,000
11	HBL Pension Fund Money Market Sub Fund	9,000,000
12	HBL Pension Fund Debt Sub Fund	8,000,000
13	HBL Islamic Pension Fund Money Market Sub Fund	3,000,000
14	NIT Pension Fund Money Market Sub Fund	3,000,000
15	NIT Pension Fund Debt Sub Fund	3,000,000
16	NIT Islamic Pension Fund Money Market Sub Fund	4,000,000
17	NIT Islamic Pension Fund Debt Sub Fund	3,000,000
18	NIT Money Market Fund	235,000,000
19	NIT Income Fund	52,000,000
20	CDC Trustee Lakson Money Market Fund	450,000,000
21	CDC Trustee Lakson Income Fund	25,000,000
22	CDC Trustee Lakson Islamic Tactical Fund	25,000,000
23	JS Cash Fund	343,000,000
24	JS Islamic Daily Dividend Fund	50,000,000
25	JS Islamic Income Fund	130,000,000
26	JS Pension Savings Fund Debt Sub Fund	16,000,000
27	JS Pension Savings Fund Money Market Sub Fund	11,000,000
28	Alhamra Islamic Money Market Fund	675,000,000
29	Alhamra Islamic Pension Fund Debt Sub Fund	15,000,000
30	Alhamra Islamic Pension Fund Money Market Sub Fund	12,000,000
31	Alhamra Islamic Income Fund	48,000,000
32	Alfalah GHP Money Market Fund	450,000,000
33	Alfalah GHP Income Multiplier Fund	20,000,000
34	Alfalah GHP Islamic Income Fund	295,000,000
35	Alfalah Islamic Rozana Amdani Fund	210,000,000
	Total	4,500,000,000