

October 23, 2020

Issuance of Rated, Privately Placed, Shariah Compliant, Islamic Commercial Paper of PKR 4,000,000,000 By K- Electric Limited

| S. No | Information to be provided by the Issuer of Debt Securities | Details |
|-------|---|---|
| 1. | Name of the Issuer | K- Electric Limited |
| 2. | Size of the issue/ Face Value | PKR 4,000,000,000/- |
| 3. | Discounted Value | PKR 3,849,512,538 /- |
| 4. | Type of the instrument | Rated, Privately Placed, Shariah Compliant, Islamic Commercial Paper (ICP-13) (Based on Musharkah Structure (Shirkat ul Aqd)) |
| 5. | Issue Date | October 20, 2020 |
| 6. | Maturity Date | April 20, 2021 |
| 7. | Latest credit rating of the issuer and that of the instrument, if any | "AA/A1+" (Double A/ A-One Plus) and Instrument Rating of A-1+(A One Plus) by VIS Credit Rating Company Limited. |
| 8. | Salient features of the instrument. | Tenor: Six (6) Months Rate of Return: 06 Months KIBOR plus 50 bps (7.84%)p.a Nature: Instrument is unsecured, non-convertible and redeemable at maturity date in bullet payment. |
| 9. | Nature and amount of the security backing the instrument and nature of charges in the favour of the debt security trustee to the issue; if any | N/A |
| 10. | Option like put option, call option, conversion option, if any | N/A |
| 11. | List of Investors with the amount subscribe by each of them | Annexure "A" (Attached) |
| 12. | Address of the registered office of the Issuer | KE House, 39-B Sunset Boulevard Phase II, DHA Karachi South Sindh 75500 |
| 13. | Postal Address, email, telephone number and fax number of the compliance officer of the Issuer | Postal Address: KE House, 39- B Sunset Boulevard Phase II, DHA Karachi South Sindh 75500 Telephone No: 021- 32637133 (Ext: 6462, 7075) Fax No: 021- 32647159 |
| 14. | Address of the registered office of the consultant /advisor/lead arranger and security trustee to the Issue | Lead Arranger and Advisor: Bank Alfalah Limited & Arif Habib Limited Issuing & Paying Agent: Pak Brunei Investment Co. Ltd. Investment Agent: Bank Alfalah Limited Shariah Advisor: Mufti Ovais Ahmed Qazi (SECP/IFD/SA/040) Lead Arranger and Advisor & Investment Agent: Registered office: Mezzanine Floor B.A. Building I.I Chundrigar Road Karachi. Phone: 021-38202431 Attention: Ms. Mehvish Waliyany Head Investment Banking Mehvish.waliyany@bankalfalah.com Issuing & Paying Agent: Registered office: Horizon Vista, Plot No. Commercial-10, Block No. 4, Scheme No. 5, Clifton, Karachi. Phone: 021 - 35361215-19 Attention: Head – Trustee & Agency Services tas@pakbrunei.com.pk |
| 15. | Province and Place of Issue | Karachi (Sindh) Pakistan |
| 16. | Amount and rate of all Federal and Provincial levies paid if applicable | Applicable stamp duty is being paid. |

Enclosed: As Above

Annexure "A"

| S No. | Investor | COMMITMENT WITH RESPECT TO FACE VALUE OF NOTES TO BE SUBSCRIBED TO (PAK RUPEES) |
|--------------|---|--|
| 1 | CDC TRUSTEE ABL GOVERNMENT SECURITIES FUND | 300,000,000 |
| 2 | CDC TRUSTEE ABL INCOME FUND | 125,000,000 |
| 3 | CDC TRUSTEE ABL ISLAMIC CASH FUND | 64,000,000 |
| 4 | CDC TRUSTEE ABL PENSION FUND DEBT SUB FUND | 7,000,000 |
| 5 | CDC TRUSTEE ABL ISLAMIC PENSION FUND DEBT SUB FUND | 4,000,000 |
| 6 | NIT Income Fund | 37,000,000 |
| 7 | NIT Islamic Income Fund | 19,000,000 |
| 8 | NIT Money Market Fund | 94,000,000 |
| 9 | Meezan Tahafuz Pension Fund | 140,000,000 |
| 10 | Meezan Rozana Amdani Fund | 410,000,000 |
| 11 | HBL Islamic Money Market Fund | 550,000,000 |
| 12 | Faysal Money Market Fund | 270,000,000 |
| 13 | Faysal Islamic Cash Fund | 480,000,000 |
| 14 | Alfalah GHP Islamic Income Fund | 350,000,000 |
| 15 | Alfalah GHP Islamic Rozana Amdani Fund | 50,000,000 |
| 16 | NBP Islamic Savings Fund | 190,000,000 |
| 17 | NBP Riba Free Savings Fund | 205,000,000 |
| 18 | NBP Islamic Money Market Fund | 115,000,000 |
| 19 | NBP Islamic Daily Dividend Fund | 35,000,000 |
| 20 | NAFA Pension Fund Money Market Sub Fund Account | 5,000,000 |
| 21 | CDC Trustee Lakson Money Market Fund | 150,000,000 |
| 22 | JS Cash Fund | 198,000,000 |
| 23 | JS Islamic Daily Dividend Fund | 195,000,000 |
| 24 | JS Islamic Pension Savings Fund Debt Sub Fund | 4,000,000 |
| 25 | JS Islamic Pension Savings Fund Money Market Sub Fund | 3,000,000 |
| | Total | 4,000,000,000 |