

September 25, 2020

**Issuance of Rated, Privately Placed, Shariah Compliant, Islamic Commercial Paper of PKR 3,200,000,000 By K- Electric Limited**

S. No	Information to be provided by the Issuer of Debt Securities	Details
1.	<b>Name of the Issuer</b>	K- Electric Limited
2.	<b>Size of the issue/ Face Value</b>	PKR 3,200,000,000/-
3.	<b>Discounted Value</b>	PKR 3,077,308,954 /-
4.	<b>Type of the instrument</b>	Rated, Privately Placed, Shariah Compliant, Islamic Commercial Paper (ICP-12) (Based on Musharkah Structure (Shirkat ul Aqd))
5.	<b>Issue Date</b>	September 24, 2020
6.	<b>Maturity Date</b>	March 24, 2021
7.	<b>Latest credit rating of the issuer and that of the instrument, if any</b>	"AA/A1+" (Double A/ A-One Plus) and Instrument Rating of A-1+(A One Plus) by The Pakistan Credit Rating Agency Limited [PACRA].
8.	<b>Salient features of the instrument.</b>	<b>Tenor:</b> Six (6) Months <b>Rate of Return:</b> 06 Months KIBOR plus 75 bps (8.04%)p.a <b>Nature:</b> Instrument is unsecured, non-convertible and redeemable at maturity date in bullet payment.
9.	<b>Nature and amount of the security backing the instrument and nature of charges in the favour of the debt security trustee to the issue; if any</b>	N/A
10.	<b>Option like put option, call option, conversion option, if any</b>	N/A
11.	<b>List of Investors with the amount subscribe by each of them</b>	Annexure "A" (Attached)
12.	<b>Address of the registered office of the Issuer</b>	KE House, 39-B Sunset Boulevard Phase II, DHA Karachi South Sindh 75500
13.	<b>Postal Address, email, telephone number and fax number of the compliance officer of the Issuer</b>	<b>Postal Address:</b> KE House, 39- B Sunset Boulevard Phase II, DHA Karachi South Sindh 75500 <b>Telephone No:</b> 021- 32637133 (Ext: 6462, 7075) <b>Fax No:</b> 021- 32647159
14.	<b>Address of the registered office of the consultant /advisor/lead arranger and security trustee to the Issue</b>	<b>Lead Arranger and Advisor:</b> Bank Alfalah Limited <b>Issuing &amp; Paying Agent:</b> Pak Brunei Investment Co. Ltd. <b>Investment Agent:</b> Bank Alfalah Limited  <b>Shariah Advisor:</b> Mufti Ovais Ahmed Qazi (SECP/IFD/SA/040)  <b>Lead Arranger and Advisor &amp; Investment Agent:</b> <b>Registered office:</b> Mezzanine Floor B.A. Building I.I Chundrigar Road Karachi. <b>Phone:</b> 021-38202431 <b>Attention:</b> Ms. Mehvish Waliyany Head Investment Banking <a href="mailto:Mehvish.waliyany@bankalfalah.com">Mehvish.waliyany@bankalfalah.com</a>  <b>Issuing &amp; Paying Agent:</b> <b>Registered office:</b> Horizon Vista, Plot No. Commercial-10, Block No. 4, Scheme No. 5, Clifton, Karachi. <b>Phone:</b> 021 - 35361215-19 <b>Attention:</b> Head – Trustee & Agency Services tas@pakbrunei.com.pk
15.	<b>Province and Place of Issue</b>	Karachi (Sindh) Pakistan
16.	<b>Amount and rate of all Federal and Provincial levies paid if applicable</b>	Applicable stamp duty is being paid.

Enclosed: As Above

**Annexure "A"**

S No.	Investor	COMMITMENT WITH RESPECT TO FACE VALUE OF NOTES TO BE SUBSCRIBED TO (PAK RUPEES)
1	Meezan Rozana Amdani Fund	480,000,000
2	Meezan Cash Fund	95,000,000
3	Alhamra Islamic Pension Fund Debt Sub Fund	7,200,000
4	Alhamra Islamic Income Fund	107,800,000
5	Alhamra Daily Dividend Fund	400,000,000
6	NIT Income Fund	79,000,000
7	NIT Islamic Income Fund	28,000,000
8	NIT Money Market Fund	118,000,000
9	HBL Islamic Money Market Fund	480,000,000
10	Faysal Money Market Fund	140,000,000
11	Faysal Halal Amdani Fund	480,000,000
12	Faysal Islamic Cash Fund	80,000,000
13	NBP Islamic Money Market Fund	480,000,000
14	NBP Islamic Savings Fund	66,000,000
15	NBP Islamic Income Fund	29,000,000
16	Alfalah GHP Islamic Rozana Amdani Fund	130,000,000
	<b>Total</b>	<b>3,200,000,000</b>