

March 03, 2021

Issuance of Rated, Privately Placed, Shariah Compliant, Islamic Commercial Paper of PKR 4,500,000,000 By K- Electric Limited

S. No	Information to be provided by the Issuer of Debt Securities	Details
1.	Name of the Issuer	K- Electric Limited
2.	Size of the issue/ Face Value	PKR 4,500,000,000/-
3.	Discounted Value	PKR 4,320,321,953/-
4.	Type of the instrument	Rated, Privately Placed, Shariah Compliant, Islamic Commercial Paper (ICP-15) (Based on Musharkah Structure (Shirkat ul Aqd))
5.	Issue Date	March 02, 2021
6.	Maturity Date	September 02, 2021
7.	Latest credit rating of the issuer and that of the instrument, if any	"AA/A1+" (Double A/ A-One Plus) and Instrument Rating of A-1+(A One Plus) by Pakistan Credit Rating Agency Limited.
8.	Salient features of the instrument.	Tenor: Six (6) Months Rate of Return: 06 Months KIBOR plus 60 bps (8.25%) p.a Nature: Instrument is unsecured, non-convertible and redeemable at maturity date in bullet payment.
9.	Nature and amount of the security backing the instrument and nature of charges in the favour of the debt security trustee to the issue; if any	N/A
10.	Option like put option, call option, conversion option, if any	N/A
11.	List of Investors with the amount subscribe by each of them	Annexure "A" (Attached)
12.	Address of the registered office of the Issuer	KE House, 39-B Sunset Boulevard Phase II, DHA Karachi South Sindh 75500
13.	Postal Address, email, telephone number and fax number of the compliance officer of the Issuer	Postal Address: KE House, 39- B Sunset Boulevard Phase II, DHA Karachi South Sindh 75500 Telephone No: 021- 32637133 (Ext: 6462, 7075) Fax No: 021- 32647159
14.	Address of the registered office of the consultant /advisor/lead arranger and security trustee to the Issue	Lead Arranger and Advisor: BankIslami Pakistan Limited Issuing & Paying Agent: BIPL Securities Limited Islamic Agent: BankIslami Pakistan Limited Shariah Advisor: Mufti Ameer Ullah Khan Registration Number SECP/IFD/SA/104 Lead Arranger and Advisor & Islamic Agent: Registered office: 11th Floor, Executive Tower, Dolmen City, Marine Drive, Block-4, Clifton, Karachi Phone: 021-111-247-111 Attention: Muhammad Haris Munawar/ Mr. Ghulam Khalid Khan Head of Investment Banking/ Head of Credit Administration haris.munawar@bankislami.com.pk / trustee.cad@bankislami.com.pk Issuing & Paying Agent: Registered office: 5th Floor Trade Centre I.I. Chundrigar Road, Karachi. Phone: 021 111 222 000 Attention: Chief Executive Officer abdul.aziz@biplsec.com
15.	Province and Place of Issue	Karachi (Sindh) Pakistan
16.	Amount and rate of all Federal and Provincial levies paid if applicable	Applicable stamp duty is being paid.

Enclosed: As Above

Annexure "A"

S No.	Investor	COMMITMENT WITH RESPECT TO FACE VALUE OF NOTES TO BE SUBSCRIBED TO (PAK RUPEES)
1	Meezan Rozanan Amdani Funds	675,000,000
2	Meezan Cash Fund	625,000,000
3	Alfalah GHP Money Market Fund	450,000,000
4	NIT Money Market Fund	250,000,000
5	Alhamra Islamic Money Market Fund	200,000,000
6	CDC Trustee Faysal Halal Amdani Fund	675,000,000
7	CDC Trustee Faysal Islamic Cash Fund	325,000,000
8	NBP Islamic Savings Fund	115,000,000
9	NBP Riba Free Savings Fund	372,000,000
10	NBP Active Allocation Riba Free Savings Fund	15,000,000
11	NBP Islamic Income Fund	110,000,000
12	NBP Islamic Daily Dividend Fund	675,000,000
13	NAFA Islamic Pension Fund Debt Sub Fund Account	13,000,000
	Total	4,500,000,000