

Ref SECK/ PSX/17/  
Dated 13 June 2017

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road,  
Karachi

Dear Sir,

**Re: Material Information – Withdrawal of Public Announcement of Intention to acquire up to 66.4% of the ordinary share capital of K-Electric Limited**

In accordance with Regulation 17(1)(e) of the Listed Companies (Substantial Acquisition of Voting Shares and Take-Overs) Regulations 2008 read with the Securities Act, 2015, Clauses 5.6.1(a) and 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we are enclosing herewith a Form disclosing material information with respect to receipt of copy of withdrawal of public announcement of intention for acquisition of up to 66.40% voting shares of K-Electric Limited (directly or indirectly) by Shanghai Electric Power Company Limited.


Yours Sincerely,  
**K-ELECTRIC LIMITED**



Muhammad Rizwan Dalia  
Director Finance & Company Secretary

**K-Electric Limited**

KE House, 39-B, Sunset Boulevard, Phase II (Ext), DHA, Karachi, Pakistan.  
P: 92-21-99205142, 99205117, F: 92-21-99205192, UAN: 111-537-211, Ext. 7085, 7086, www.ke.com.pk



**DISCLOSURE FORM**  
**IN TERMS OF REGULATION 17(1)(e) OF THE LISTED COMPANIES (SUBSTANTIAL ACQUISITION OF VOTING SHARES AND TAKE-OVERS) REGULATIONS 2008 READ WITH THE SECURITIES ACT, 2015**

Name of Company: K-Electric Limited (**K-Electric**)

Date of Report: 13 June 2017

Name of Company as specified in its Memorandum: K-Electric Limited

Company's registered office: KE House, 39/B, Sunset Boulevard, Phase IV, Defence Housing Authority

Contact information: Muhammad Rizwan Dalia, Director Finance & Company Secretary, K- Electric

**Disclosure of inside information by listed company:**

We have received today a copy of the withdrawal of public announcement of intention for acquisition (directly or indirectly) of up to 66.40% of the voting shares of K-Electric Limited by Shanghai Electric Power Company Limited. A copy of the withdrawal of public announcement of intention is attached.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of  
K-Electric Limited



**Muhammad Rizwan Dalia**  
Director Finance & Company Secretary

**K-Electric Limited**

KE House, 39-B, Sunset Boulevard, Phase II (Ext), DHA, Karachi, Pakistan.  
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June 13, 2017

**The Executive Director**

Public Offering and Regulated Persons Department  
Securities and Exchange Commission of Pakistan  
National Insurance Corporation Building  
Jinnah Avenue  
Islamabad

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**The Chief Executive**

K-Electric Limited  
2<sup>nd</sup> Floor, KE House, Plot # 39/B, Sunset Boulevard  
Phase IV, Defence Housing Authority  
Karachi

**Subject: Withdrawal of Public Announcement of intention to acquire 66.40% of the ordinary share capital of K-Electric Limited**

Dear Sirs,

This is with reference to the Public Announcement of Intention ("Pol") made by Shanghai Electric Power Company Limited ("Acquirer") dated August 30<sup>th</sup> 2016 to directly or indirectly acquire up to 18,335,542,678 ordinary shares of K-Electric Limited (the "Target Company") representing 66.40% of the total issued share capital of the Target Company, subject to receipt of regulatory and other approvals ("Transaction").

We, Arif Habib Limited, in our capacity as Manager to the Offer, would like to intimate that the time period for making the public announcement of offer (as extended by the Securities & Exchange Commission of Pakistan) will lapse as of June 30, 2017 ("Expiry Date") on the basis that certain regulatory and other approvals for the Transaction remain outstanding.

In the premises, and pursuant to Regulation 17(1)(e) of the Listed Companies (Substantial Acquisition of Voting Shares and Take-Overs) Regulations 2008 ("Regulations") read with the Securities Act 2015, we hereby give notice that as of the Expiry Date, the Pol stands withdrawn. As the Acquirer continues to be fully committed to consummate the Transaction pending receipt of regulatory and other approvals, the Acquirer shall make a fresh public announcement of intention in accordance with the prescribed formalities immediately with effect from the Expiry Date.

You may contact the undersigned for any additional information or clarification.

Yours faithfully,

For and on behalf of Arif Habib Limited



Ahmed Rajani

Vice President, Investment Banking