



Ref: SECK/KSE/15  
Dated: 30 January 2015

**The General Manager**  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax: 111 – 573 – 329

**The General Manager**  
Lahore Stock Exchange Limited  
19-Khayaban-e-Aiwan-e-Iqbal  
Kashmir Road  
Lahore  
Fax: 042 – 3636 8485

**The General Manager**  
Islamabad Stock Exchange Limited  
ISE Towers, 55-B, Jinnah Avenue,  
Blue Area  
Islamabad  
Fax: 051 – 111 – 473 - 329

**Subject: Material Information** – Update on KE SUKUK of PKR twenty two (22) billion.

Dear Sirs,

Pursuant to the requirement of Listing Regulations of the esteemed Exchange and the Code of Corporate Governance (CCG) and further to Company's statutory announcement dated 25 June 2014 (copy attached) relating to the subject SUKUK issue, we are pleased to state that K Electric has yesterday (29 January 2015) issued notice to Senior Lenders, including International Finance Corporation (IFC) and Asian Development Bank (ADB) for the prepayment of their respective loans amounting to approximately PKR 18 billion. The prepayment will be funded by the Proposed Listed, Rated and Secured 7 (seven) year SUKUK.

Yours truly,

Muhammad Rizwan Dalia  
Director Finance & Company Secretary

- Copy to:
1. The Securities & Exchange Commission of Pakistan, Islamabad
  2. The Registrar, Joint Stock Companies, SECP, Karachi
  3. Central Depository Company of Pakistan Limited
  4. CDC Share Registrar Services

Ref: SECK/KSE/14/

Date: 25 June 2014

The General Manager  
Karachi Stock Exchange Ltd.  
Stock Exchange Building  
Off I.I. Chundrigar Road  
Karachi  
Fax: 111 573 329

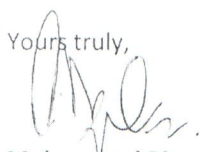
Subject: **Material Information - Issue of KE SUKUK of up to PKR twenty-two (22) billion including green shoe option of up to PKR two (2) billion**

Dear Sir,

Pursuant to the listing regulations of the esteemed Exchange, we would like to inform you that the Board of Directors (BOD) of the Company at its meeting held on 25 June 2014 at 11:00 a.m. in KE Board Room, 3<sup>RD</sup> Floor, KE House, 39-B, Sunset Boulevard, Phase-II, Defence Housing Authority, Karachi, approved in principle the Issue of KE SUKUK of up to PKR twenty-two (22) billion, including green shoe option of up to PKR two (2) billion, subject to completion of all statutory requirements and after obtaining all regulatory approvals including State Bank of Pakistan's approval for prepayment of foreign currency portion, and completing requisite corporate actions.

The proceeds of SUKUK will be primarily utilized to pre-pay the existing long term debt to obtain benefit of improved pricing and extended maturity profile. The SUKUK will help in significantly reducing the borrowing cost with a positive impact on Company's profitability and cash flows. It will also help in promoting Islamic capital market in Pakistan.

Yours truly,



**Muhammad Rizwan Dalia**  
Director Finance & Company Secretary

Copy to: 1.	The Secretary, Lahore Stock Exchange Ltd., Lahore	Fax: 042 – 3636 8485
2.	The Secretary, Islamabad Stock Exchange Ltd., Islamabad	Fax: 051 – 111 473 329
3.	The Securities & Exchange Commission of Pakistan, Islamabad	Fax: 051-9218592/9204915
4.	The Registrar, Joint Stock Companies, SECP, Karachi	Fax: 021 – 99213278
5.	Central Depository Company of Pakistan Ltd.	Fax: 021 – 34326034
6.	CDC Share Registrar Services	Fax: 021 – 34326053

Formerly Karachi Electric Supply Company Limited

K-Electric Limited, KE House, 2nd Floor, 39-B, Sunset Boulevard, DHA II, Karachi, Pakistan.  
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