

Ref: SECK/KSE/15
Dated: 11 September 2015

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Subject: Material Information – Signing of binding JDA for development of 700 MW (2x350 MW) coal-fired power project at Port Qasim

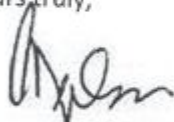
Dear Sirs,

In accordance with the requirement of Rule 5.19.13(c) of KSE Rule Book and Section 15-D of the Securities & Exchange Ordinance 1969 and further to our announcement dated 27 January 2015, we are pleased to inform you that K-Electric (KE), China Datang Overseas Investment Company (CDTO) and China Machinery Engineering Company (CMEC) have entered into a binding Joint Development Agreement (JDA) for the development of a 700 MW (2x350 MW) coal-fired power project at Port Qasim. This Agreement follows the non-binding JDA signed by the three (3) parties in January 2015 and further consolidates the consortium taking a substantial step towards the execution of this flagship project.

The project will bring an approximately \$1 billion investment into Pakistan and introduce lower cost fuel in the country's expensive generation mix, with the cost savings directly providing benefit to the end consumer.

The Agreement was signed by Mr Duan Zhongmin, President of CDTO, Mr Wang Tianyi, Vice President of CMEC, and Mr. Muhammad Tayyab Tareen, CEO K-Electric.

Yours truly,



Muhammad Rizwan Dalia
Director Finance & Company Secretary

- Copy to:
1. The Securities & Exchange Commission of Pakistan, Islamabad
 2. The Registrar, Joint Stock Companies, SECP, Karachi
 3. Central Depository Company of Pakistan Limited
 4. CDC Share Registrar Services

