

The General Manager  
Pakistan Stock Exchange Limited  
Pakistan Stock Exchange Building  
Stock Exchange Road, Karachi

Re: **Election of Directors of K-Electric Limited**

Dear Sir,

We have to inform you that following directors have retired from the Board of Directors of the Company with effect from 30 July 2019:

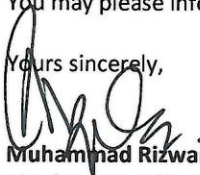
1. Adeeb Ahmad
2. Chaudhary Khaqan Saadullah Khan
3. Dr. Ahmed Mujtaba Memon
4. Ikram Ul-Majeed Sehgal
5. Khalid Rafi
6. Mubasher H. Sheikh
7. Muhammad Zubair Motiwala
8. Nayyer Hussain
9. Shan A. Ashary
10. Syed Moonis Abdullah Alvi
11. Waseem Mukhtar

Further, resignation dated 29 July 2019 of a director, Syed Mohammad Akhtar Zaidi, has already been notified to PSX and a vacancy existed on the Board. Therefore, in place of the above outgoing / retired /resigned directors, the under-mentioned thirteen (13) persons have been elected on the Board of Directors of the Company for a fresh three (3) year term with effect from 30 July 2019. The new Board of the Company now consists of the following:

1. Adeeb Ahmad
2. Chaudhary Khaqan Saadullah Khan
3. Dr. Ahmed Mujtaba Memon ... GoP nominee
4. Ikram Ul-Majeed Sehgal
5. Khalid Rafi ... Independent director
6. Mubasher H. Sheikh
7. Muhammad Abid Lakhani ... GoP nominee
8. Nayyer Hussain
9. Reyadh S.A.A. Edrees
10. Ruhail Muhammad
11. Shan A. Ashary
12. Syed Moonis Abdullah Alvi
13. Waseem Mukhtar ... GoP nominee

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

  
**Muhammad Rizwan Dalia**  
Chief People Officer & Company Secretary