



Ref: SEC/PSX/19
Dated: 08 February 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Material Information – Issue of Rated and Listed SUKUK of up to PKR 25 billion**

Dear Sir,

In accordance with Section 96 of the Securities Act 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

The Board of Directors (BOD) of the Company at its meeting held on 08 February 2019 at 10:00 a.m. in KE House, Karachi, approved the issue of KE rated and listed SUKUK of up to PKR twenty-five (25) billion, including green shoe option of up to PKR five (5) billion, subject to completion of all statutory requirements and after obtaining all regulatory approvals and completing requisite corporate actions.

The proceeds of SUKUK will be primarily utilized to meet the permanent working capital requirements of the Company and ongoing routine capital expenditures on generation, transmission and distribution.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

A handwritten signature in blue ink, appearing to read 'Muhammad Rizwan Dalia', is written over a light blue circular stamp.

Muhammad Rizwan Dalia
Company Secretary

Copy to: The Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad