



K-ELECTRIC LIMITED

KE House, 39-B, Sunset Boulevard, Phase-II, Defence Housing Authority Karachi
Tel:32637133, 111-537-211, 32647014 Fax:99205165
Email:rizwan.dalia@ke.com.pk Website:ke.com.pk

Post-ID: 144012

March 2, 2020, 09:15:15

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

K-Electric Board of Directors at its meeting held on Friday 28 February 2020 in Karachi, considered business update and approved to undertake renewable energy and other projects and for the purpose, decided to incorporate a private limited company which would be a wholly owned subsidiary of K-Electric Limited, subject to obtaining statutory and other requisite approvals and completing required corporate actions. You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,