



Ref: SECK/PSX/19/
Date: 18 September 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results of K-Electric Limited for the year ended 2018-06-30**

Dear Sir,

We have to inform you that the Board of Directors of the Company at its meeting held on **2019-09-18 at 11:30 a.m.** at Karachi, recommended the following:

- i. **Cash Dividend / Bonus Shares / Right Issue**
NIL
- ii. **Any other Entitlement / Corporate Action**
NIL
- iii. **Any other Price-Sensitive Information**
NIL

The **financial results** of the Company are attached.

The Annual General Meeting of the Company will be held on **2019-11-04 at 10:30 a.m.** at Karachi.

The Share Transfer Books of the Company will be closed from **2019-10-29 to 2019-11-04** (both days inclusive). Transfers received at the CDC Share Registrar Services Limited, CDC House 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 at the close of business on **2019-10-28** will be treated in time for the purpose to attend and vote at the AGM.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours truly,

Muhammad Rizwan Dalia
Chief People Officer & Company Secretary

Copy to: Director / HOD, Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area, Islamabad

Financial Results of K-Electric Limited (KE)
For the year ended 30 June 2018 (Audited)

	2018	2017
	(Rupees in '000)	
REVENUE		
Sale of energy - net	184,155,557	168,569,213
Tariff adjustment	32,970,950	15,285,893
	<u>217,126,507</u>	<u>183,855,106</u>
COST OF SALES		
Purchase of electricity	(77,454,783)	(61,665,237)
Consumption of fuel and oil	(71,870,026)	(61,466,583)
Expenses incurred in generation, transmission and distribution	(22,885,835)	(21,201,913)
	<u>(172,210,644)</u>	<u>(144,333,733)</u>
GROSS PROFIT	44,915,863	39,521,373
Consumers services and administrative expenses	(34,308,115)	(35,062,397)
Other operating expenses	(2,122,422)	(1,537,050)
Other income	8,470,214	9,398,778
	<u>(27,960,323)</u>	<u>(27,200,669)</u>
PROFIT BEFORE FINANCE COST	16,955,540	12,320,704
Finance cost	(3,236,292)	(3,608,978)
PROFIT BEFORE TAXATION	13,719,248	8,711,726
Taxation	(1,407,418)	1,707,557
NET PROFIT FOR THE YEAR	<u>12,311,830</u>	<u>10,419,283</u>
EARNINGS BEFORE INTEREST, TAX, DEPRECIATION AND AMORTIZATION (EBITDA)	<u>32,422,041</u>	<u>25,817,957</u>
	(Rupees)	
EARNINGS PER SHARE - BASIC AND DILUTED	<u>0.45</u>	<u>0.38</u>



Muhammad Rizwan Dalia
Chief People Officer & Company Secretary