

Ref: SECK/KSE/15/
Date: 20 August 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111 – 573 – 329

The General Manager
Lahore Stock Exchange Limited
19-Khayaban-e-Aiwan-e-Iqbal
Kashmir Road
Lahore
Fax: 042 – 3636 8485

The General Manager
Islamabad Stock Exchange Limited
ISE Towers, 55-B, Jinnah Avenue,
Blue Area
Islamabad
Fax: 051 – 111 – 473 – 329

Subject: **Financial Results of K-Electric Limited for the year ended 30 June 2015**

Dear Sir,

We have to inform you that the Board of Directors of the Company in its meeting held on **20 August 2015 at 11:00 a.m.** in KE Board Room, 3RD Floor, KE House, 39-B, Sunset Boulevard, Phase-II, Defence Housing Authority, Karachi, recommended the following:

- i. **Cash Dividend / Bonus Shares / Right Issue**
NIL
- ii. **Any other Entitlement / Corporate Action**
NIL
- iii. **Any other Price-Sensitive Information**
NIL

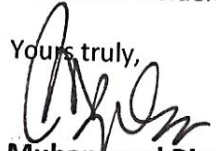
The financial results of the Company are attached.

The Annual General Meeting (AGM) of the Company will be held on **Friday, 16 October 2015 at 11:00 a.m.** at Navy Welfare Centre Liaquat Barracks, Karachi.

The Share Transfer Books of the Company will remain closed from **09 October to 16 October 2015** (both days inclusive). Transfers received at CDC Share Registrar Department, Central Depository Company of Pakistan Limited, CDC House 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 at the close of business on **Thursday, 08 October 2015** will be treated in time for the purpose to attend and vote at the meeting.

We will be sending you 200 copies of printed financial statements for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the date of AGM.

Yours truly,



Muhammad Rizwan Dalia

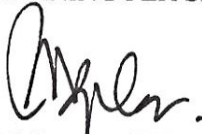
Director Finance & Company Secretary

- Copy to:
1. The Securities & Exchange Commission of Pakistan, Islamabad
 2. The Registrar, Joint Stock Companies, SECP, Karachi
 3. Central Depository Company of Pakistan Ltd.
 4. CDC Share Registrar Services

Fax: 051-9218592/9204915
Fax: 021 – 99213278
Fax: 021 – 34326034
Fax: 021 – 34326053

Financial Results
For the year ended 30 June 2015

	2015	2014
	(Rupees in '000')	
REVENUE		
Sale of energy - net	148,514,246	139,112,606
Tariff adjustment	41,844,708	55,377,622
	<u>190,358,954</u>	<u>194,490,228</u>
EXPENDITURE		
Purchase of electricity	(71,487,149)	(82,970,897)
Consumption of fuel and oil	(59,950,311)	(64,335,938)
	<u>(131,437,460)</u>	<u>(147,306,835)</u>
Expenses incurred in generation, transmission and distribution	(15,657,684)	(14,983,057)
	<u>43,263,810</u>	<u>32,200,336</u>
GROSS PROFIT		
Consumers services and administrative expenses	(21,738,496)	(16,247,074)
Other operating expenses	(3,021,952)	(1,483,990)
Other income	6,332,850	6,381,026
	<u>(18,427,598)</u>	<u>(11,350,038)</u>
PROFIT BEFORE FINANCE COST	<u>24,836,212</u>	<u>20,850,298</u>
Finance Cost	(9,759,729)	(11,275,212)
PROFIT BEFORE TAXATION	<u>15,076,483</u>	<u>9,575,086</u>
Taxation - Deferred	13,248,228	3,312,149
NET PROFIT FOR THE YEAR	<u><u>28,324,711</u></u>	<u><u>12,887,235</u></u>
Earning Before Interest, Tax, Depreciation and Amortization (EBITDA)	<u><u>34,337,469</u></u>	<u><u>30,158,619</u></u>
	(Rupees)	
EARNING PER SHARE - BASIC / DILUTED	<u><u>1.03</u></u>	<u><u>0.47</u></u>

EARNING PER SHARE - BASIC / DILUTED

Muhammad Rizwan Dalia
Director Finance & Company Secretary