

## Financial Results of K-Electric Limited (KE)

For the Quarter ended 31 December 2016

	Half Year Ended		Quarter Ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
	(Restated)		(Restated)	
	(Rupees in '000)		(Rupees in '000)	
<b>Revenue</b>				
Sale of energy – net	86,913,996	83,674,471	39,843,989	36,687,535
Tariff adjustment	5,438,888	9,079,278	3,153,977	5,540,443
	<u>92,352,884</u>	<u>92,753,749</u>	<u>42,997,966</u>	<u>42,227,978</u>
<b>Cost of sales</b>				
Purchase of electricity	(28,718,120)	(29,927,687)	(14,991,338)	(14,007,607)
Consumption of fuel and oil	(33,407,155)	(29,622,530)	(14,754,304)	(12,840,888)
Expenses incurred in generation, transmission and distribution	(9,945,371)	(9,724,495)	(4,869,028)	(5,301,387)
	<u>(72,070,646)</u>	<u>(69,274,712)</u>	<u>(34,614,670)</u>	<u>(32,149,880)</u>
<b>Gross profit</b>	<u>20,282,238</u>	<u>23,479,037</u>	<u>8,383,296</u>	<u>10,078,098</u>
<b>Consumers services and administrative expenses</b>	(17,231,899)	(14,585,050)	(8,296,372)	(7,304,123)
<b>Other operating expenses</b>	(483,782)	(764,679)	(292,437)	(306,415)
<b>Other income</b>	3,906,600	2,929,096	2,121,219	1,400,944
	<u>(13,809,081)</u>	<u>(12,420,633)</u>	<u>(6,467,590)</u>	<u>(6,209,594)</u>
<b>Profit before finance cost</b>	<u>6,473,157</u>	<u>11,058,404</u>	<u>1,915,706</u>	<u>3,868,504</u>
<b>Finance cost</b>	(2,065,593)	(2,944,636)	(950,021)	(1,273,531)
<b>Profit before taxation</b>	<u>4,407,564</u>	<u>8,113,768</u>	<u>965,685</u>	<u>2,594,973</u>
<b>Taxation</b>	602,999	7,068,606	155,762	6,838,064
<b>Net profit for the period</b>	<u>5,010,563</u>	<u>15,182,374</u>	<u>1,121,447</u>	<u>9,433,037</u>
<b>Earning before interest, tax, depreciation and amortization (EBITDA)</b>	<u>13,062,081</u>	<u>17,386,703</u>	<u>5,199,562</u>	<u>7,251,059</u>
	(Rupees)			
<b>Earning per share - basic and diluted</b>	<u>0.18</u>	<u>0.55</u>	<u>0.04</u>	<u>0.34</u>

  
Muhammad Rizwan Dalia  
Chief People Officer & Company Secretary