

Ref: SECK/KSE/15/  
Date: 29 October 2015

**The General Manager**  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax: 111 – 573 – 329

**The General Manager**  
Lahore Stock Exchange Limited  
19-Khayaban-e-Aiwan-e-Iqbal  
Kashmir Road  
Lahore  
Fax: 042 – 3636 8485

**The General Manager**  
Islamabad Stock Exchange Limited  
ISE Towers, 55-B, Jinnah Avenue,  
Blue Area  
Islamabad  
Fax: 051 – 111 – 473 - 329

Subject: **KE Board Meeting - Financial Results for the Quarter Ended 30 September 2015**

Dear Sirs,

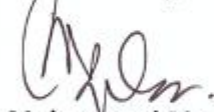
We have to inform you that the Board of Directors of our Company in its meeting held on **29 October 2015** at **02:00 p.m.** in KE Board Room, 3<sup>RD</sup> Floor, KE House, 39-B, Sunset Boulevard, Phase-II, Defence Housing Authority, Karachi, approved the following:

- i. **Cash Dividend / Bonus Shares / Right Issue**  
NIL
- ii. **Any other Entitlement / Corporate Action**  
NIL
- iii. **Any other Price-Sensitive Information**  
NIL

The financial results of the Company are attached.

We will be sending you 200 copies of printed financial statements for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,



**Muhammad Rizwan Dalia**  
Director Finance & Company Secretary

Copy to: 1. The Securities & Exchange Commission of Pakistan, Islamabad Fax: 051-9218592/9204915  
2. The Registrar, Joint Stock Companies, SECP, Karachi Fax: 021 – 99213278  
3. Central Depository Company of Pakistan Ltd. Fax: 021 – 34326034  
4. CDC Share Registrar Services Fax: 021 – 34326053

Copy to: Chief Executive Officer, KE

**K-Electric Limited**

KE House, 39-B, Sunset Boulevard, Phase II (Ext), DHA, Karachi, Pakistan.

P: 92-21-99205142, 99205117, F: 92-21-99205192, UAN: 111-537-211, Ext. 7085, 7086, www.ke.com.pk

**Financial Results of K-Electric Limited**  
 For the three months period ended 30 September 2015 (Un-audited)

	<b>Three Months Period ended</b>	
	<b>30 September 2015</b>	<b>30 September 2014</b>
	..... (Rupees in '000) .....	
<b>REVENUE</b>		
Sale of energy – net	45,823,415	41,594,683
Tariff adjustment	5,623,772	14,211,097
	<u>51,447,187</u>	<u>55,805,780</u>
<b>EXPENDITURE</b>		
Purchase of electricity	(15,920,080)	(20,710,050)
Consumption of fuel and oil	(16,781,644)	(21,452,969)
	<u>(32,701,724)</u>	<u>(42,163,019)</u>
Expenses incurred in generation, transmission and distribution	(4,423,108)	(3,815,660)
<b>GROSS PROFIT</b>	<u>14,322,355</u>	<u>9,827,101</u>
Consumers services and administrative expenses	(7,280,927)	(5,097,097)
Other operating expenses	(585,336)	(642,939)
Other income	1,528,152	1,555,282
	<u>(6,338,111)</u>	<u>(4,184,754)</u>
<b>PROFIT BEFORE FINANCE COST</b>	<u>7,984,244</u>	<u>5,642,347</u>
Finance cost	(1,671,105)	(2,737,168)
<b>PROFIT BEFORE TAXATION</b>	<u>6,313,139</u>	<u>2,905,179</u>
Taxation	230,542	241,594
<b>NET PROFIT FOR THE PERIOD</b>	<u><u>6,543,681</u></u>	<u><u>3,146,773</u></u>
<b>Earning Before Interest, Tax, Depreciation and Amortization (EBITDA)</b>	<u><u>10,929,989</u></u>	<u><u>8,008,673</u></u>

	<b>(Rupees)</b>	
<b>EARNING PER SHARE - BASIC / DILUTED</b>	<u><u>0.24</u></u>	<u><u>0.11</u></u>



**Muhammad Rizwan Dalia**  
 Director Finance & Company Secretary