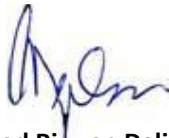


Financial Results of K-Electric Limited (KE)

For the quarter ended 30 September 2017

| | Three Months Period ended | |
|---|----------------------------------|-------------------------------|
| | September 30, 2017 | September 30, 2016 |
| | ------(Rupees in '000)----- | |
| Revenue | | |
| Sale of energy – net | 48,739,873 | 47,070,007 |
| Tariff adjustment | 3,584,781 | 2,284,911 |
| | 52,324,654 | 49,354,918 |
| Cost of sales | | |
| Purchase of electricity | (16,456,932) | (13,726,782) |
| Consumption of fuel and oil | (18,281,264) | (18,652,851) |
| Expenses incurred in generation, transmission and distribution | (5,506,205) | (5,076,343) |
| | (40,244,401) | (37,455,976) |
| Gross profit | 12,080,253 | 11,898,942 |
| Consumers services and administrative expenses | (7,718,450) | (8,935,527) |
| Other operating expenses | (454,211) | (257,202) |
| Other income | 2,809,506 | 1,785,381 |
| | (5,363,155) | (7,407,348) |
| Profit before finance cost | 6,717,098 | 4,491,594 |
| Finance cost | (726,820) | (1,049,715) |
| Profit before taxation | 5,990,278 | 3,441,879 |
| Taxation | (369,285) | 447,237 |
| Net Profit for the period | 5,620,993 | 3,889,116 |
| Earning before interest, tax, depreciation and amortization (EBITDA) | 10,473,049 | 7,796,662 |
| | (Rupees) | |
| Earning per share - Basic and diluted | 0.20 | 0.14 |



Muhammad Rizwan Dalia
Chief People Officer & Company Secretary