

Financial Results of K-Electric Limited (KE)

For the nine months ended 31 March 2017

	Nine Months Ended		Quarter Ended	
	March 31, 2017	(Restated) March 31, 2016	31 March 2017	(Restated) March 31, 2016
	(Rupees in '000)		(Rupees in '000)	
Revenue				
Sale of energy – net	119,193,753	118,195,580	32,279,757	34,521,109
Tariff adjustment	12,404,100	14,168,932	6,965,212	5,089,654
	<u>131,597,853</u>	<u>132,364,512</u>	<u>39,244,969</u>	<u>39,610,763</u>
Cost of sales				
Purchase of electricity	(45,254,983)	(40,626,737)	(16,536,863)	(10,699,050)
Consumption of fuel and oil	(42,957,307)	(39,920,299)	(9,550,152)	(10,297,769)
Expenses incurred in generation, transmission and distribution	(15,332,479)	(14,349,652)	(5,387,108)	(4,625,157)
	<u>(103,544,769)</u>	<u>(94,896,688)</u>	<u>(31,474,123)</u>	<u>(25,621,976)</u>
Gross profit	<u>28,053,084</u>	<u>37,467,824</u>	<u>7,770,846</u>	<u>13,988,787</u>
Consumers services and administrative expenses	(24,842,430)	(21,534,099)	(7,610,531)	(6,949,049)
Other operating expenses	(592,757)	(1,317,719)	(108,975)	(553,040)
Other income	6,407,653	4,032,608	2,501,053	1,103,512
	<u>(19,027,534)</u>	<u>(18,819,210)</u>	<u>(5,218,453)</u>	<u>(6,398,577)</u>
Profit before finance cost	<u>9,025,550</u>	<u>18,648,614</u>	<u>2,552,393</u>	<u>7,590,210</u>
Finance cost	(3,011,820)	(4,061,875)	(946,227)	(1,117,239)
Profit before taxation	<u>6,013,730</u>	<u>14,586,739</u>	<u>1,606,166</u>	<u>6,472,971</u>
Taxation	602,999	7,520,408	-	451,802
Net profit for the period	<u>6,616,729</u>	<u>22,107,147</u>	<u>1,606,166</u>	<u>6,924,773</u>
Earning before Interest, tax, depreciation and amortization (EBITDA)	<u>19,012,081</u>	<u>28,173,324</u>	<u>5,950,001</u>	<u>10,786,621</u>
	(Rupees)			
Earning Per Share - Basic and diluted	<u>0.24</u>	<u>0.80</u>	<u>0.06</u>	<u>0.25</u>



Muhammad Rizwan Dalia
Chief People Officer & Company Secretary