

Financial Results of K-Electric Limited (KE)
For the half year ended 31 December 2017

	Half Year Ended		Quarter Ended	
	December 31, 2017	December 31, 2016	December 31, 2017	December 31, 2016
	(Rupees in '000)		(Rupees in '000)	
Revenue				
Sale of energy – net	87,846,417	88,913,998	39,106,544	39,843,989
Tariff adjustment	9,887,784	5,438,888	6,283,003	3,153,977
	97,714,201	92,352,884	45,389,547	42,997,966
Cost of sales				
Purchase of electricity	(32,228,937)	(28,718,120)	(15,772,005)	(14,991,338)
Consumption of fuel and oil	(31,178,776)	(33,407,155)	(12,897,512)	(14,754,304)
Expenses incurred in generation, transmission and distribution	(10,863,646)	(9,945,371)	(5,357,441)	(4,889,028)
	(74,271,359)	(72,070,646)	(34,026,958)	(34,614,670)
Gross profit	23,442,842	20,282,238	11,362,589	8,383,296
Consumers services and administrative expenses	(18,345,907)	(17,231,899)	(8,627,457)	(8,296,372)
Other operating expenses	(1,010,303)	(818,611)	(556,092)	(361,409)
Other income	4,898,314	3,906,600	2,088,808	2,121,219
	(12,457,896)	(13,943,910)	(7,094,741)	(6,536,562)
Profit before finance cost	10,984,946	6,338,328	4,267,848	1,846,734
Finance cost	(1,358,801)	(1,930,764)	(631,781)	(881,049)
Profit before taxation	9,626,345	4,407,564	3,636,067	965,685
Taxation	(738,570)	602,999	(369,285)	155,762
Net profit for the period	8,887,775	5,010,563	3,266,782	1,121,447
Earnings before interest, tax, depreciation and amortization (EBITDA)	18,524,835	12,927,252	8,051,786	5,130,590
	(Rupees)			
Earnings per share - basic and diluted	0.32	0.18	0.12	0.04



Muhammad Rizwan Dalia
Chief People Officer & Company Secretary