

Ref: SECK/PSX/20/

Date: April 09, 2020

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Financial Results of K-Electric Limited for the year ended June 30, 2019**

Dear Sir,

We have to inform you that the Board of Directors of the Company at its meeting held on **2020-04-09 at 10:00 a.m.** in Karachi, recommended the following:

i. **Cash Dividend / Bonus Shares / Right Issue**

NIL

ii. **Any other Entitlement / Corporate Action**

NIL

iii. **Any other Price-Sensitive Information**

NIL

The **financial results** of the Company are attached.

The Annual General Meeting of the Company will be held on 2020-06-03 at 10:30 a.m. in Karachi.

The Share Transfer Books of the Company will be closed from 2020-05-28 to 2020-06-03 (both days inclusive). Transfers received at the CDC Share Registrar Services Limited, CDC House 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 at the close of business on 2020-05-27 will be treated in time for the purpose to attend and vote at the AGM.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,



**Muhammad Rizwan Dalia**

Chief People Officer & Company Secretary

Copy to: Director / HOD, Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue, Blue Area, Islamabad

**Financial Results of K-Electric Limited (KE)  
For the year ended June 30, 2019 (Audited)**

	2019	2018
	------(Rupees in '000)-----	
<b>REVENUE</b>		
Sale of energy – net	191,674,571	184,155,557
Tariff adjustment	97,444,499	32,970,950
	<u>289,119,070</u>	<u>217,126,507</u>
<b>COST OF SALES</b>		
Purchase of electricity	(95,153,398)	(77,454,783)
Consumption of fuel and oil	(120,616,728)	(71,870,026)
Expenses incurred in generation, transmission and distribution	(22,642,835)	(22,504,522)
	<u>(238,412,961)</u>	<u>(171,829,331)</u>
<b>GROSS PROFIT</b>	50,706,109	45,297,176
Consumers services and administrative expenses	(25,196,447)	(20,846,255)
Impairment loss against trade debts	(12,873,209)	(13,843,173)
Other operating expenses	(5,033,029)	(2,122,422)
Other income	7,563,950	8,470,214
	<u>(35,538,735)</u>	<u>(28,341,636)</u>
<b>PROFIT BEFORE FINANCE COST</b>	15,167,374	16,955,540
Finance cost	(6,284,677)	(3,236,292)
<b>PROFIT BEFORE TAXATION</b>	<u>8,882,697</u>	<u>13,719,248</u>
Taxation	8,390,920	(1,407,418)
<b>NET PROFIT FOR THE YEAR</b>	<u><u>17,273,617</u></u>	<u><u>12,311,830</u></u>
<b>EARNINGS BEFORE INTEREST, TAX, DEPRECIATION AND AMORTIZATION (EBITDA)</b>	<u>31,235,745</u>	<u>32,422,041</u>
	<b>(Rupees)</b>	
<b>EARNING PER SHARE - BASIC AND DILUTED</b>	<u>0.63</u>	<u>0.45</u>

Yours sincerely,  
  
**Muhammad Rizwan Dalia**  
 Chief People Officer & Company Secretary