



## K-ELECTRIC LIMITED

KE House, 39-B, Sunset Boulevard, Phase-II, Defence Housing Authority Karachi  
Tel:32637133, 111-537-211, 32647014 Fax:99205165  
Email:rizwan.dalia@ke.com.pk Website:ke.com.pk

Post-ID: 155843  
October 28, 2020, 09:16:40

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Financial Results for the Year Ended 2020-06-30**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 2020-10-27 at 14:00, at Karachi recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended - N/A - at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs.NIL per share i.e. NIL%.

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

**(iii) RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs.NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

- N/A -

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

- N/A -

The financial results of the Company are attached:

(The Company shall give complete Profit & Loss Account along with appropriations, earning per share and comparative figures of immediately preceding corresponding period. In addition, if the accounts contain certain qualification / observation by the auditors, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone alongwith consolidated Profit & Loss Accounts separately for the same period).

The Annual General Meeting of the Company will be held on 2020-11-26 at 10:30, at Karachi .

\*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 2020-11-19.

The Share Transfer Books of the Company will be closed from 2020-11-20 to 2020-11-26 (both days inclusive). Transfers received at the CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 at the close of business on 2020-11-19 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours Sincerely,

**Financial Results of K-Electric Limited (KE)  
For the year ended June 30, 2020 (Audited)**

	2020	2019
	------(Rupees in '000)-----	
<b>REVENUE</b>		
Sale of energy – net	193,877,623	191,674,571
Tariff adjustment	94,929,760	97,444,499
	<u>288,807,383</u>	<u>289,119,070</u>
<b>COST OF SALES</b>		
Purchase of electricity	(103,282,331)	(95,153,398)
Consumption of fuel and oil	(116,187,414)	(120,616,728)
Expenses incurred in generation, transmission and distribution	(25,444,334)	(22,642,835)
	<u>(244,914,079)</u>	<u>(238,412,961)</u>
<b>GROSS PROFIT</b>	43,893,304	50,706,109
Consumers services and administrative expenses	(21,522,925)	(20,163,215)
Impairment loss against trade debts	(13,188,288)	(17,906,441)
Other operating expenses	(596,087)	(5,033,029)
Other income	8,509,741	7,563,950
	<u>(26,797,559)</u>	<u>(35,538,735)</u>
<b>PROFIT BEFORE FINANCE COST</b>	17,095,745	15,167,374
Finance cost	(16,736,638)	(6,284,677)
<b>PROFIT BEFORE TAXATION</b>	359,107	8,882,697
Taxation	(3,318,318)	8,390,920
<b>NET (LOSS) / PROFIT FOR THE YEAR</b>	<u>(2,959,211)</u>	<u>17,273,617</u>
<b>EARNINGS BEFORE INTEREST, TAX, DEPRECIATION AND AMORTIZATION (EBITDA)</b>	<u>36,683,763</u>	<u>31,235,745</u>
	(Rupees)	
<b>(LOSS) / EARNING PER SHARE - BASIC AND DILUTED</b>	<u>(0.11)</u>	<u>0.63</u>



**Muhammad Rizwan Dalia**  
Chief People Officer & Company Secretary

**Financial Results of K-Electric Limited (KE)  
For the Nine Month ended March 31, 2020 (Unaudited)**

	Nine Months Ended		Quarter Ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
<b>REVENUE</b>				
Sale of energy - net	144,353,814	129,750,256	38,661,724	32,239,599
Tariff adjustment	76,983,864	70,248,477	24,287,994	22,317,261
	<u>221,337,678</u>	<u>199,998,733</u>	<u>62,949,718</u>	<u>54,556,860</u>
<b>COST OF SALES</b>				
Purchase of electricity	(77,069,307)	(67,890,082)	(25,190,595)	(20,982,831)
Consumption of fuel and oil	(88,339,412)	(81,966,973)	(18,186,054)	(18,714,943)
Expenses incurred in generation, transmission and distribution	(18,940,928)	(16,675,852)	(6,813,864)	(5,708,729)
	<u>(184,349,647)</u>	<u>(166,532,907)</u>	<u>(50,190,513)</u>	<u>(45,406,503)</u>
<b>GROSS PROFIT</b>	<u>36,988,031</u>	<u>33,465,826</u>	<u>12,759,205</u>	<u>9,150,357</u>
Consumers services and administrative expenses	(15,910,328)	(14,242,401)	(5,761,967)	(4,779,073)
Impairment loss against trade debts	(7,610,937)	(9,775,348)	(1,063,078)	(2,707,554)
Other operating expenses	(919,339)	(2,441,516)	(630,819)	(335,559)
Other income	6,472,435	4,301,040	852,646	1,286,841
	<u>(17,968,169)</u>	<u>(22,158,225)</u>	<u>(6,603,218)</u>	<u>(6,535,345)</u>
<b>PROFIT BEFORE FINANCE COST</b>	<u>19,019,862</u>	<u>11,307,601</u>	<u>6,155,987</u>	<u>2,615,012</u>
Finance cost	(12,821,139)	(4,538,649)	(4,774,104)	(1,902,504)
<b>PROFIT BEFORE TAXATION</b>	<u>6,198,723</u>	<u>6,768,952</u>	<u>1,381,883</u>	<u>712,508</u>
Taxation				
- Current	(2,198,123)	(1,066,445)	(584,542)	(355,482)
- Deferred	(408,638)	-	-	-
	<u>(2,606,761)</u>	<u>(1,066,445)</u>	<u>(584,542)</u>	<u>(355,482)</u>
<b>NET PROFIT FOR THE PERIOD</b>	<u>3,591,962</u>	<u>5,702,507</u>	<u>797,341</u>	<u>357,026</u>
<b>EARNINGS BEFORE INTEREST, TAX, DEPRECIATION AND AMORTIZATION (EBITDA)</b>	<u>33,431,088</u>	<u>22,599,162</u>	<u>11,201,058</u>	<u>6,441,671</u>
	----- (Rupees) -----			
<b>EARNINGS PER SHARE - BASIC AND DILUTED</b>	<u>0.13</u>	<u>0.21</u>	<u>0.03</u>	<u>0.01</u>



**Muhammad Rizwan Dalia**  
Chief People Officer & Company Secretary