



K-ELECTRIC LIMITED

KE House, 39-B, Sunset Boulevard, Phase-II, Defence Housing Authority Karachi
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Post-ID: 159041

December 29, 2020, 09:16:27

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

Further to our announcement dated 30 June 2020, it is hereby informed that the K-Electric (KE) has received attached announcement from Arif Habib Limited enclosing therewith SECP approval for ninety (90) days extension allowed to Shanghai Electric Power Company Limited for making Public Announcement of Offer for acquisition of up to 66.4% voting shares of KE. You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

December 28, 2020

The Managing Director

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Chief Executive Office

K-Electric Limited
2nd Floor, KE House, Plot 39/B, Sunset Boulevard
Phase IV, Defence Housing Authority
Karachi

Subject: Extension in timeline for Public Announcement of Offer to acquire upto 4,639,825,784 ordinary shares of K-Electric Limited by Shanghai Electric Power Company Limited ("Acquirer")

Dear Sirs,

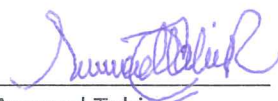
This is with reference to the Public Announcement of Intention ("PAI") published on June 30, 2020 to acquire 18,335,542,678 ordinary shares of K-Electric Limited ("KEL" or the "Target Company") constituting 66.40% of total issued and paid up capital of KEL (the "Transaction").

As part of the Acquisition process, the Acquirer through Manager to the Offer had requested an extension of 90 days for making the Public Announcement of Offer pursuant to provision to Regulation 7(1) of Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

In this regard, we would like to inform you that Securities and Exchange Commission of Pakistan ("SECP") has granted extension of 90 days till March 27, 2021 for making Public Announcement of Offer. Extension letter from SECP is attached herewith for your reference.

Yours Sincerely,

For and on behalf of **Arif Habib Limited (Manager to the Offer)**



Ammad Tahir
AVP, Investment Banking



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SECURITIES MARKET DIVISION

No. SMD/TO/01/2008

December 23, 2020

Mr. Ammad Tahir,
Assistant Vice President – Investment Banking,
Arif Habib Limited,
2/F, Arif Habib Centre,
23 M. T. Khan Road,
Karachi.

Subject: Extension Request under the Proviso to Regulation 7(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017

Dear Sir,

This is with reference to your e-mail and letter dated December 22, 2020 requesting therein for extension in timeline of ninety days for making public announcement of offer to acquire 18,335,542,678 (66.40%) ordinary shares of K-Electric Limited by Shanghai Power Company Limited under the provisions of regulation 7(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

2. In this connection, I am directed to inform you that the competent authority has granted the extension of ninety days to make public announcement of offer by Arif Habib Limited, which now may be made till March 27, 2021.

Yours truly,

Hina Gul

Additional Joint Director