



K-ELECTRIC LIMITED

KE House, 39-B, Sunset Boulevard, Phase-II, Defence Housing Authority Karachi

Tel:32637133, 111-537-211, 32647014 Fax:99205165

Email:rizwan.dalia@ke.com.pk Website:ke.com.pk

Post-ID: 135655

October 2, 2019, 11:50:21

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: **Approval of Extension in Time for Holding the Annual General Meeting/Annual Review Meeting for the Year Ended 2019-06-30**

Dear Sir,

We are pleased to inform you that the Securities & Exchange Commission of Pakistan vide letter No. EMD/233-226, dated 2019-09-27, has approved extension in time for the holding of subject Annual General Meeting/Annual Review Meeting for the year ended 2019-06-30, up to 2019-11-27, i.e. for 30 days. A copy of the letter received from the Securities & Exchange Commission of Pakistan is enclosed for your information and record.

Yours Sincerely,

Encl: As above.



M. Raza Hashmi

SAY NO TO CORRUPTION

No: EMD/233/401/2002-226

September 27, 2019

The Company Secretary,
K-Electric Limited,
KE House, 39-B, Sunset Boulevard,
DHA II, Karachi

Sub: Extension in period for holding Annual General Meeting for the year ended June 30, 2019 and laying therein annual audited financial statements under section 132 of the Companies Act, 2017

Dear Sir,

Please refer to your application dated September 24, 2019, received from K-Electric Limited (the "Company"), requesting extension of 30 days in period for holding its Annual General Meeting ("AGM") and laying therein annual audited financial statements for the year ended June 30, 2019.

2. In connection with this, I am directed to inform you that in terms of section 132 and 223 of the Companies Act, 2017 (the "Act"), the competent authority has allowed extension of 30 days in period i.e. upto November 27, 2019, for holding the AGM and laying therein the annual audited financial statements for the year ended June 30, 2019.

3. Moreover, it is clarified that section 132 of the Act provides for extension in period for holding of AGM only in exceptional circumstances and going forward, the Company is advised by the competent authority to make concerted efforts to hold the AGM in a timely manner.

Regards,

Muhammad Anwar Hashmi
Additional Joint Director- CSD