

Ref: SECK/PSX/  
Dated: 09 August 2017

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Material Information – 900 MW RLNG based Combined Cycle Power Plant.**

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015, Clauses 5.6.1(a) and 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby inform that the Board of Directors of the Company at its meeting held on 09 August 2017, has approved development of 900 MW (450 MW x 2) RLNG based Combined Cycle Power Plant at Bin Qasim Power Station Complex (BQPS-III) subject to completion of all statutory & regulatory requirements and corporate & commercial actions. While approving the project in principle, the Board noted with concern that favorable result of Company's review petition on Multi-Year Tariff (MYT) determination 2017, pending with NEPRA is critical for financing and development of this mega project.

Yours truly,



**Muhammad Rizwan Dalia**  
Director Finance & Company Secretary

- Copy to:
1. Director / HOD, Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63-Jinnah Avenue, Blue Area, Islamabad
  2. The Registrar of Companies, Securities & Exchange Commission of Pakistan  
Company Registration Office, 4<sup>th</sup> & 5<sup>th</sup> Floor, State Life Building No.2  
Wallace Road, Karachi