



## K-ELECTRIC LIMITED

KE House, 39-B, Sunset Boulevard, Phase-II, Defence Housing Authority Karachi  
Tel:32637133, 111-537-211, 32647014 Fax:99205165  
Email:rizwan.dalia@ke.com.pk Website:ke.com.pk

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Post-ID: 145184

March 30, 2020, 10:11:30

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

Further to our announcement dated 30 September 2019, it is hereby informed that the K-Electric (KE) has received attached announcement from Arif Habib Limited enclosing therewith SECP approval for ninety days (90) days extension allowed to Shanghai Electric Power Company Limited for making Public Announcement of Officer for acquisition of up to 66.4% voting shares of KE. You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

March 27, 2020

**The Managing Director**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**The Chief Executive**

K-Electric Limited  
2<sup>nd</sup> Floor, KE House, Plot # 39/B, Sunset Boulevard  
Phase IV, Defence Housing Authority  
Karachi

**Subject: Public Announcement of Intention by Shanghai Electric Power Company Limited ("Acquirer") to acquire up to 66.40% shares of K-Electric Limited**

Dear Sirs,

Reference to the Public Announcement of Intention to acquire 66.40% shares of K-Electric Limited made by the Acquirer on September 30, 2019, Arif Habib Limited is acting in the capacity of Manager to the Offer for this acquisition. As part of the acquisition process, the Acquirer had requested an extension of 90 days in making the Public Announcement of Offer which was to be made by March 28, 2020 as per Regulation 7(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Take Overs) Regulations, 2017.

In this regard, we hereby attach the approval from SECP for requested extension of 90 days for making Public Announcement of Offer, which now may be made till June 26, 2020.



**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SECURITIES MARKET DIVISION  
MARKET SUPERVISION AND RISK DEPARTMENT**

"Say No To Corruption"

No. SMD/TO/01/2015

March 25, 2020

Mr. Dabeer Hasan,  
Senior Associate,  
Investment Banking,  
Arif Habib Limited,  
Arif Habib Centre,  
23, M.T. Khan Road,  
Karachi.

**Subject: Request for Extension in timeline Pursuant to Regulation 7(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017**

Dear Sir,

Please refer to letter dated March 20, 2020 received from Arif Habib Limited appointed as the Manager to Offer by Shanghai Electric Power Company Limited (the Acquirer) for acquisition of shares of K-Electric Limited (the Target Company). The Manager to Offer pursuant to provisions of regulation 7(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 has requested for extension in time line of ninety days for making public announcement of offer for acquisition of shares of the target company.

2. In this connection, I am directed to inform you that the competent authority has granted the extension of ninety days to make public announcement of offer by Shanghai Electric Power Company Limited (Acquirer), which now may be made till June 26, 2020.

A handwritten signature in blue ink, appearing to read 'Hina Gul', is positioned above the printed name.

Hina Gul

Additional Joint Director (MSRD)