



K-ELECTRIC LIMITED

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October 1, 2018, 11:38:44

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Extension in time for holding Annual General Meeting (AGM) of K-Electric for Financial Year 2018

Dear Sir,

Further to our announcement dated 25 September 2018 and in compliance with clause 5.7.1(b) of PSX Rule Book, we are pleased to inform that Securities and Exchange Commission of Pakistan (SECP) has allowed extension in time for holding AGM of the Company for FY18 for a period of 30 days i.e. up to 27 November 2018 and laying therein the Annual Audited Financial Statements of the Company for the financial year ended 30 June 2018. Copy of SECP approval bearing reference no. EMD/233/401/2002-234 dated 28 September 2018, received on 29 September 2018 (Saturday), is attached for your reference. You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Email:rizwan.dalia@ke.com.pk Website:ke.com.pk



SAY NO TO CORRUPTION

No: EMD/233/401/2002 - 234

September 28, 2018

The Company Secretary,
K-Electric Limited,
KE House, 39-B, Sunset Boulevard,
DHA II, Karachi

Sub: Extension in period for holding Annual General Meeting for the year ended June 30, 2018 and laying therein annual audited financial statements under section 132 of the Companies Act, 2017

Dear Sir,

Please refer to your application, received on September 26, 2018, requesting extension of 30 days in period for holding of Annual General Meeting ("AGM") and laying therein annual audited financial statements for the year ended June 30, 2018 of K-Electric Limited (the "Company").

2. In connection with this, I am directed to inform you that in terms of section 132 and 223 of the Companies Act, 2017 (the "Act"), the competent authority has allowed extension of 30 days in period for holding the AGM and laying therein the annual audited financial statements of the Company for the year ended June 30, 2018.

3. However, please note that this approval is to the extent of extension in period for holding AGM for the year 2018 only and the Company is advised to hold its overdue AGM for the year ended June 30, 2017 without any further delay, as has already been advised by the Commission. Moreover, it is clarified that section 132 of the Act provides for extension in period for holding of AGM only in exceptional circumstances and going forward, the Company is advised by the competent authority to make concerted efforts to hold the AGM in a timely manner.

Regards,

Muhammad Anwar Hashmi
Additional Joint Director- CSD