



Ref: SECK/AGM(106)/17/
Date: 04 May 2017

Mr. Muhammad Ghufan
Deputy General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000

Sub: **K-Electric – Extension in time for holding Annual General Meeting (AGM)**

Dear Sir,

We refer to our letter dated 25 April 2017 and are pleased to inform that for the year ended 30 June 2016, Securities and Exchange Commission of Pakistan (SECP) has allowed the Company to hold Annual General Meeting by 30 June 2017.

Copy of SECP letter received on 04 May 2017 has been enclosed herewith.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Muhammad Rizwan Dalia', is written over a faint, larger version of the same signature.

Muhammad Rizwan Dalia
Director Finance & Company Secretary

Encl. As above



Corporate Supervision Department
Company Law Division

Say No to Corruption

No.EMD/233/401/02 -1266

May 2, 2017

The board of directors
Through Company Secretary
K-Electric Limited,
KE House, 39-B,
Sunset Boulevard, DHA II,
Karachi

SUBJECT: DIRECTION UNDER SECTION 170 OF THE COMPANIES ORDINANCE, 1984

Please refer to the application dated April 5, 2017 of K-Electric Limited (the "Company") and subsequent reply dated April 25, 2017, in terms whereof the Company has sought direction of the Commission under the provisions of section 170 of the Companies Ordinance, 1984 (the "Ordinance") for holding of its overdue Annual General Meeting ("AGM") for the year ended on June 30, 2016 latest by June 30, 2017. The Company has stated that it has serious reservations on Multi Year Tariff determination by NEPRA which resulted delay in finalization of annual audited accounts for the year ended June 30, 2016.

2. In connection with this, I am pleased to inform that based on the application the competent authority has directed you in terms of Section 170 of the Ordinance, to convene the overdue AGM of the Company for the year ended June 30, 2016 latest by June 30, 2017 and to lay therein the annual audited accounts for the year then ended for consideration by the shareholders. The Company has been further directed to submit within fifteen days of the date of the meeting so held, a compliance report along with attested copies of the minutes of the said meeting.

3. The above direction has been given without prejudice to the consequences of the default committed by the Company and its management in complying with the provisions of Sections 158 and 233 of the Ordinance. Please note that it is the responsibility of the Company's management to comply with all the legal requirements regarding holding of AGM including but not limited to publishing and circulation of notice and annual audited accounts not later than twenty one days before the date of the AGM.

AQFEL A. ZEESHAN
Additional Director (CSD)

SECURITIES AND EXCHANGE
COMMISSION OF PAKISTAN
NIC Building, 63 Jinnah Avenue,
Islamabad, Pakistan

PABX: +92-51-9207091-4, Fax: +92-51-9100454, 9100471, Email: webmaster@secp.gov.pk, Website: www.secp.gov.pk