

CORRIGENDUM # 2

Tender # KE/PID/03/2020 - 500/220/132/11kV New KKI GIS Grid Station

In addition to the publication of Tender Notice # KE/PID/03/2020 against subject requirements please find “**Corrigendum # 2**”.

1. Clause 4, **Payment Terms**, of “INSTRUCTIONS TO TENDERERS” to be read as:

- 4.1 Bid shall be submitted with the following two options for Payment terms.
 - 45 days’ credit period
 - Deferred Offer (12 months’ credit period or more) - Optional
- 4.2 KE’s preferred mode of financing is deferred payment option subject to commercial considerations.
- 4.3 KE prefers that Bidders should not require any Advance payment under the contracts. Bids requiring advance payment of more than 10% of Contract value would be REJECTED.
- 4.4 Payments under the supply contract will be made through open account, bank contract or LC (though it is not a preferred option). Bids requiring LC amount exceeding 25% of contract value of supply contract will be REJECTED. Tenor for any LC requirement shall not be more than a period of 12 months and the arrangement can be such that it can be extended further for a period of 12 months before the expiry of LC. Further, in case of full or partial utilization, LC value can be replenished up to the 25% of contract value of supply Contract.
- 4.5 Bidders are encouraged to come-up with supplier’s credit or any other innovative financing solution (using ECA, private insurance, or any other mode of financing) for the Supply Contract.
- 4.6 Payments under Construction Contract shall be made through local banking instrument / channel. Invoices shall be raised by the Bidder progressively on earned value (work completion / milestones) basis

2. **Project Timelines in “INSTRUCTIONS TO TENDERERS”**

- a. Clause 12, **Time Period /Validity of Tender**, to be read as:
 - i. The time period for Design, Manufacture, Delivery of material, civil works, erection, testing, commissioning and energization of the equipment and other services as mentioned in the Tender Document will be **Twenty-Six (26) months** for Provisional Taking Over (as defined in the attached Supply and Construction Contracts) from the date of commencement.
- b. Schedule – C, SCHEDULE OF IMPLEMENTATION
 - i. **Completion Period from date of Commencement:** Completion period Twenty-Six Months and Six months for minor Discrepancies-Total Project Timeline 32 Months

3. Project Timelines in “EQUIPMENT SUPPLY CONTRACT”

- a. Clause 1.1.74 to be read as follows:

“Time for Completion” means Twenty-six (26) months from the Effective Date and as may be extended in accordance with the terms of this Contract;

4. Project Timelines in “CONSTRUCTION CONTRACT”

- a. Clause 1.1.86 to be read as follows:

“Time for Completion” means Twenty-six (26) months from the Effective Date and as may be extended in accordance with the terms of this Contract;

5. Commercial Scorecard in “INSTRUCTIONS TO TENDERERS”

- a. Schedule – G, SCORE CARD to be replaced with **Annexure I**.

6. Extension in Bid Submission Date

- a. Bid submission date comprising of sealed quotation complete in all respect (Technical and Commercial Separately) (one original plus five copies) along with Earnest Money/Bid Bond is being extended to **January 30, 2021**.

Annexure I

S.No	Evaluation Summary	Weightage
1	Technical Evaluation	60%
2	Commercial Evaluation	40%
Total Marks		100%

1	Technical Evaluation Criteria – Grid Portion	Weightage
A	Grids	30%
B	Scada	9%
C	Telecom	6%
D	Civil	15%
Total Marks (Technical)		60%

2	Commercial Evaluation	Weightage	Comments
A	Minimum Price	27.5%	Full marks to the lowest price and other bidders to be scored on relative basis
B	Compliance with Contract Terms and Conditions	12.5%	
I	<u>Payment Terms</u>		
I (a)	- <u>No LC / Security requirement</u>	4%	<p>Full marks on no LC / Security requirement</p> <p>No marks on LC / Security requirement of 25% of Supply / Offshore Contract Value</p> <p>Proportional marks for LC / Security requirement below 25%</p> <p><u>BID REJECTION if LC / Security requirement exceeds 25% of Supply / Offshore Contract Value</u></p>
I (b)	- Deferred Payment / Supplier's Credit Offer	4%	<p>Full marks on 365 days' credit period</p> <p>No marks on 45 days' credit period</p> <p>Proportional marks between 45 and 365 days</p>

I (c)	- No Advance Payment	1%	Full marks on no advance payment
			No marks on requirement of 10% Advance or above <u>BID REJECTION if Advance is more than 10%</u>
I (d)	- Credit Period	0.5%	Full marks on 45 days' credit period
			No marks on no credit period
II	Performance Bond against bank guarantee	1%	Full Marks for Compliance with Contract Terms
III	Defects Liability Period	1%	No marks on Deviation from Contract Terms Bids may be rejected in case of significant deviations from the Contract Terms
IV	Extended Warranty Period	1%	
Total Marks (Commercial)		40%	